



# **Dr. N.G.P. ARTS AND SCIENCE COLLEGE**

(An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore)  
Approved by Government of Tamil Nadu and Re-accredited by NAAC with 'A' Grade  
Dr. N.G.P.-Kalapatti Road, Coimbatore – 641 048, Tamil Nadu, India

## **Endowment Lecture Report**

<b>Name of the Faculty</b>	<b>: Commerce</b>
<b>Name of the Department</b>	<b>: Commerce</b>
<b>Name of the Endowment</b>	<b>: LucaPacioli Endowment Lecture</b>
<b>Year of establishment</b>	<b>: 2020</b>
<b>Title of the Endowment Lecture</b>	<b>: Banking Reforms</b>
<b>Resource Person's Name &amp; Designation</b>	<b>: Mr.E.Mohanraj, Senior Vice President, Emerging Local Corporate, Yes Bank Limited,Coimbatore</b>
<b>Date &amp; Venue</b>	<b>: 04.03.2020 , NGP Conference Center</b>

### **Report of the Lecture:**

In recent years, the financial industry has seen fast-growing adoption of financial technology, or fintech. Banks and venture capital funds have made sizeable investments in fintech, reflecting their expectations for substantial change in the industry. Mr.E.Mohanraj, Senior Vice President, Emerging Local Corporate, Yes Bank Limited, Coimbatore had delivered a lecture on the nature and scope of banking and significant change over time with the growing adoption of fintech, in the form of new technologies that can affect bank business models.

In addition he addressed about key risks associated with the emergence of fintech include strategic risk, operational risk, cyber-risk and compliance risk. These risks were identified for both incumbent banks and new fintech entrants into the financial industry. More over added about service providers and other fintech firms that increasingly adopting and leveraging advanced technologies to deliver innovative financial products and services, such as artificial intelligence (AI), machine learning (ML), advanced data analytics, distributed ledger technology (DLT), cloud computing and application programming interfaces (APIs).

He concluded with how Banks are increasingly relying on third-party service providers for operational support of technology-based financial services; as a result, the delivery of these services has become more modular and commoditised. The primary drivers of outsourcing are

cost reduction, operational flexibility and increased security and operational resilience. While operations can be outsourced, the risks and liabilities associated with those operations remain with the banks.



**Ms.M.Banurekha, Assistant Professor Dr.NGP ASC convivial the chief guest Mr.E.Mohanraj, Senior Vice President, Emerging Local Corporate, Yes Bank Limited, Coimbatore**