

# QUALITY POLICY

## RESOURCE MOBILIZATION & UTILIZATION





## Dr. N.G.P. ARTS AND SCIENCE COLLEGE

(An Autonomous Institution Affiliated to Bharathiar University Coimbatore)  
Approved by Government of Tamil Nadu and Accredited by NAAC with 'A' Grade (2<sup>nd</sup> Cycle)  
Dr. N.G.P. – Kalapatti Road Coimbatore-641048 Tamil Nadu India  
Web: www.drngpsc.ac.in | Email: info@drngpsc.ac.in | Phone: +91-422-2369100

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Utilization

### RESOURCE MOBILIZATION AND UTILIZATION POLICY

The institution is assured to grow and make its mark in global scenario by providing requisite funds and optimal use of resources. The resource mobilization policy serves to identify the available resources for efficient management of funds and to widen the resource base for the attainment of the goals.

#### Scope of Policy

The resource mobilization policy focuses on achieving goals and target of the institution ensuring accountability, transparency and monitors, the optimal utilization of funds for promotion of learner-centric ecosystem.

- Income received from tuition fee is used for the intended purpose
- Funds are provided to meet the infrastructure requirement of institution, renovation of laboratory facilities, maintenance of green campus and sports amenities
- Funds are mobilized through bank borrowings by Trust to meet out the financial support of academic activities
- The revenue received through interest from fixed deposits is utilized for the growth of institution
- Grants received from Funding Agencies, DBT are optimally used for sanctioned purpose
- Funds received from Alumni / Philanthropists / Individual / Trust are utilized for conducting endowment lectures, helping economically challenged students and achievers in sports activities
- The revenue received through conducting of various competitive examinations and extending laboratory facilities to other institutions at our institution's premises are utilized effectively

#### UTILIZATION OF FUNDS

- The Management has constituted the finance committee to monitor optimum utilization of funds
- The quotations for purchase of equipment, computer, books etc. are received





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from vendors and it will be scrutinized by the finance and purchase committee before finalization

- The Management, Principal and Finance department ensures that the expenditure lies within allotted budget

### RESOURCE MOBILIZATION PROCEDURE

- At the beginning of every year, academic and non-academic heads will prepare budget proposal for their concerned departments
- Budget is scrutinized and approved by the Management and Governing Council
- Financial statements will be certified by the statutory auditors for every financial year

### OPTIMAL UTILIZATION OF RESOURCES

- The institution make faculty to involve in promoting research activities, consultancy and other activities
- The institution infrastructure is utilized as an examination center for conduct of Government examinations
- Library functions beyond the institution hours for the benefit of students and faculty
- The optimal utilization is ensured through encouraging innovative teaching-learning practices
- Travel Grant sanctioned to the faculty for attending national and international conferences inside and outside the country
- The physical infrastructure utilized beyond the institution working hours such as remedial classes, co-curricular activities, extra-curricular activities, coaching for sports etc.



*11/6/18*  
(Prof. Dr. V. Rajendran)  
Principal



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