

**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN



Dr. N.G.P ARTS AND SCIENCE COLLEGE
(An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore)
Approved by Government of Tamil Nadu & Accredited by NAAC with 'A' Grade (2nd Cycle)
COIMBATORE-641048
TAMILNADU

&

EXPLORE ACADEMY



EXPLORE ACADEMY
Since 2013

FOR
EDUCATION AND TRAINING FOR COMPETITIVE
EXAMINATIONS



11.11.2020
தமிழ்நாடு தமில்நாடு TAMILNADU
DR NGP ARTS AND
SCIENCE COLLEGE
COIMBATORE

CF 632061

M. DORAISWAMY
"STAMP VENDOR"
10-A, STATE BANK ROAD
COIMBATORE - 641 018.
L.No:7333/B1/97-3

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding (hereafter it's called as MOU) is made on 24-11-2020 at Coimbatore, Tamil Nadu, India.

By and Between

The Dr.N.G.P. Arts and Science College (DrNGPASC), Dr.N.G.P. Nagar, Kalapatti Road, Coimbatore – 641048, represented by its Principal Prof. Dr. V. Rajendran (hereinafter referred to as "First party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

And

EXPLORE ACADEMY of Gandhipuram, Coimbatore - 641012, Tamil Nadu, represented by its Mr. K. Satheesh (hereinafter referred to as "Second Party") the institutions which expression unless excluded by or repugnant to the subject or context shall include its successors-in-office. administrators and assigns.

First party and Second party shall be hereinafter collectively referred to as "Parties" and individually as a "Party".

The first party, i.e., Dr. N.G.P. Arts and Science College is an organization of KMCRET trust which was established in the year 1997 under the leadership of Dr. Nalla G. Palaniswami, as its Chairman and Dr. Thavamani D. Palaniswami as its Managing Trustee and Secretary. The college has been recognized under 2(f) and 12(B) by UGC, New Delhi. The college was reaccredited by NAAC with "A" Grade (2nd Cycle).

The Second party, i.e., Explore Academy which was established in the year 2013 under the leadership of Mr. K. Satheesh at Coimbatore. This institution is providing services to competitive examinations for TNPSC, Banking, Indian Railway and SSC.

Purpose

The Purpose of this Memorandum is to provide the framework for any future binding contract regarding the preparation of the Students to crack **Bank Exams**.

Obligations of the Parties

The Parties acknowledge that no contractual relationship is created between them by this Memorandum, but agree to work together in true spirit of Partieship to ensure that there is a united, visible and responsible leadership of the Project and to demonstrate financial, administrative and managerial commitment to the project by means of the following individual services.

The activities and services for the project shall include,

- a. Services to be rendered by Dr. N.G.P include:
Providing the Students, Required infrastructure for conducting the classes.
- b. Services to be rendered by Explore include:
Providing adequate study materials, Training the Students, Conducting online tests and sending the feedback to the students.

Term

The arrangements made by the Parties by this Memorandum shall remain in place from November 24th 2020 to November 23th 2023.

Amendment

This Memorandum may be amended or supplemented in writing, if the writing is designed by the party obligated under this memorandum.

Understanding

It is mutually agreed upon and understood by and among the Parties of this Memorandum that:

- a. Explore agrees to Conduct the training for 60 hours offline classes and Online support with one year subscription help the students to take up competitive Exams.
- b. Online Support consists of online tests, e-Books through Explore Academy Mobile App.
- c. Dr.N.G.P agrees to pay Rs.1200/- Per student in two installments. First installment of Rs.600/- at the beginning of the training and the second installment of Rs.600 at the end of the offline training.

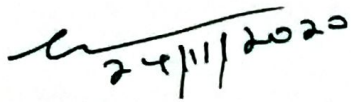
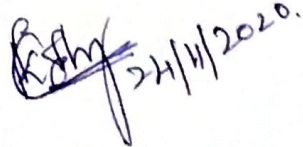
Termination

DrNGPASC and Explore Academy shall be entitled to terminate this agreement by providing a written notice of two months to other, without assigning any reasons whatsoever.

Signatories

This agreement shall be signed on behalf of **Dr. N.G.P. ARTS AND SCIENCE COLLEGE** by the Principal and on behalf of **EXPLORE ACADEMY** by **Mr. K. Satheesh** this agreement shall be effective from the above mentioned date.

The parties agreed to the terms and conditions set forth above as demonstrated by their signatures as follows:

For Dr. N.G.P. Arts and Science College	For Explore Academy
Name: Prof. Dr. V. Rajendran	Name: K. Satheesh
Designation: Principal	Designation: Founder
Date: 24-11-2020	Date: 24 -11-2020
Signature: 	Signature: 

Witness:

1.

2.