



# Dr. N.G.P. ARTS AND SCIENCE COLLEGE

An Autonomous Institution Affiliated to Bharathiar University

Re -Accredited by NAAC with 'A' Grade

COIMBATORE - 641 048.

## Newsletter 2015-2016

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## CORPORATE

## SECRETARYSHIP

### VISION

To make the students as responsible citizens of the nation, to develop the personality and communication skills of the students and to excel them in corporate knowledge.

### MISSION

To provide quality education, training and research facilities to the students of corporate secretaryship. To inculcate ethical, moral and social values in the minds of educators and students. To motivate and nurture co-operation, tolerance and mutual respect.

### OBJECTIVES

- To empower students as a Company secretary.
- To catalyze the corporate needs of the society.
- To nurture the knowledge of the students.

### MoU WITH OTHER ORGANIZATIONS

- Memorandum of understanding signed with Srikara Agencies, Coimbatore to offer Tally and E-Filing for the II year UG students.
- A tie-up with the Institute of Computer Accountant (ICA) to provide a value-added programme in share market and portfolio management to the I year PG students.
- Max Value Online, Chennai signed an MoU to offer retail online banking course for the I PG students.



## **Seminars, Conferences, Guest Lecturers and Workshops**

The department students have participated and won prizes in various Seminars, Conferences, and Workshops.

On 06.07.2015, Mr.D.Manobharathi of I UG, Mr.P.Praveen kumar, Mr.B.Priyadharishini, Mr.B.Gokul, Mr.S.M.Arvind, Ms.M.Sandhiya, and Ms.G.Subashini of II UG participated in the Tamil Kavithai Competition. Ms.R.Gokila, Ms.M.Abinesh, Ms.J.Bharathipriya of II UG participated in the Tamil Katturai Competition organized by the Department of Tamil, Hindusthan College of Arts and Science, Coimbatore.

Ms.Sapna kumari of II UG participated in the ICTACT Youth Present -2015 organized by ICT Academy of Tamil Nadu on 10.07.2015.

On 20.08.2015 Ms.V.Sathyapriya, Ms.K.Nandhini, Ms.P.Pavithra, Ms.M.Monika, Ms.Sapnakumari, Mr.S.Ritesh, Ms.P.Anupriya of II UG presented and participated in National Level Conference "Role on Agricultural in sustainable Rural Entrepreneurship Development" organized by the Department of Commerce with Information Technology, Dr. N.G.P. Arts and Science College, Coimbatore.

Mr.R.Ranjithkumar, Mr.R.Vijay and Mr.C.Gowtham of III UG participated in Professional Hunt- 2015 organized by the Department of Professional Accounting, Dr.N.G.P. Arts and Science College, Coimbatore.

Ms.M.Monika and Mr.M.Jayaprakash participated and won II prize in Inter Departmental Competition Case Analysis -2015 organized by the Department of International Business, Dr. N.G.P. Arts and Science College on 28.08.2015,.

On 13.09.2015, Mr.K.V.Rathinavel and Mr.R.Gopalakrishnan participated in the quiz contest BIZTRAC-2015 organized by PSG College of Arts and Science, Coimbatore.

Mr.S.Ritesh, Mr.R.Gopalakrishnan, Mr.P.Praveenkumar, Mr.M.Monika, Mr.Jomaltom, Ms.G.Shobana, Ms.Sapnakumari of III UG and Mr.B.Saravanan of I UG participated in the workshop on Corporate Etiquette organized by SNS College of Technology, Coimbatore on 21.09.2015

On 29.09.2015, Mr. P.Praveenkumar, Ms.D.Poorvika and Ms.M.Monika of III UG participated in "Knock it Out" Inter Department Competition organized by Department of English, Dr.N.G.P.Arts and Science College, Coimbatore.

On 30.09.2015, Ms.J.Bharathipriya, G.Shanmugarapriya,

Ms.S.Rajasree, Ms.Sapnakumari, Ms.Jomaltom, Ms.M.Monika, Ms.K.Nandhini, Ms.P.Anupriya, Ms.P.Pavithra, Ms.S.Kannika, Ms.S.Indhumathi of II UG participated and presented a paper in National Level Conference on "Opportunities and Challenges in Rural Marketing and its Impact on Rural Development organized by the Department of Commerce with Computer Applications, Dr.N.G.P. Arts and Science College, Coimbatore.

On 09.01.2016, Mr.N.Bavish, Mr.S.Sathish, of II UG and Mr.S.Sai Prasanna, Ms.S.Kavitha, Ms.A.Sandhiya, Mr.K.A.Rijoalex, Mr.V.Jeevanandham, Mr.S.Gowtham, Mr.B.Saravanan, Mr.R.Satishkumar of I UG participated and presented paper in National Level Seminar on Indian Financial System organised by Dr.SNS Rajalakshmi College of Arts and Science, Coimbatore.

Ms.Linta Maria of III UG participated in Cascall 2k16 and won 1st prize in Lonely tunes organised by PSG College of Arts and Science, Coimbatore on 13.02.2016

On 14.02.2016, Ms.Linta Maria of III UG participated in Hilaricas and won 2nd prize in Adapt tune, organized by Hindustan College of Arts and Science. Coimbatore.

## **Faculty contribution in seminars and conferences**

All faculty members participated in National Conference on Emerging Education Models for 21st Century Learner (NCEEM-2015) organized by Association of Principal's of colleges, Bharathiar University jointly with UGC Human Resources Development Center, Bharathiar University on 01.08.2015 at Dr.N.G.P. Arts and Science College. Coimbatore.

Ms.P.R.Kousalya, Dr.A.R.Kanagaraj, Mr.A.C.Deepa, Ms.K.Malathi presented and participated in National Level Conference on ICPMCGE-2015 organized by Marudhar Kesari Jain College for Women on 13.08.2015.

Dr.D.Parasakthi, Ms.P.R.Kousalya, Dr.A.R.Kanagaraj, Ms.A.C.Deepa, Ms.K.Malathi, Ms.C.Pramila, Ms.J.Princy, Ms.P.Manochithra, Ms.G.Geetha, presented and participated in National Level Conference "Role on Agricultural in Sustainable Rural Entrepreneurship Development" organized by the Department of Commerce with Information Technology, Dr. N.G.P. Arts and Science College on 20.08.2015,

On 25.08.2015, Ms.P.R.Kousalya & Ms.A.C.Deepa participated and presented paper in National Level

Seminar on "A Study on Competency Mapping in Hatsun Agro Product Ltd" organized by the co-operation department of Kumaran College for Women, Tiruppur.

Dr. D. Parasakthi participated in workshop on Corporate Etiquette organized by SNS College of technology, Coimbatore on 21.09.2015

On 30.09.2015, Dr.D.Parasakthi, Dr.A.R.Kanagaraj, Ms.P.Manochitra, Ms.G.Geetha, Ms.P.R.Kousalya, Ms.A.C.Deepa, Ms.K.Malathi, Ms.C.Pramila, Ms.J.Princy participated and presented a paper in National Level Conference on "Opportunities and Challenges in Rural Marketing and its Impact on Rural Development organized by the Department of Commerce with Computer Applications, Dr.N.G.P.Arts and science college, Coimbatore.

Dr.D.Parasakthi, Dr.A.R.Kanagaraj, Ms.P.R.Kousalya, Ms.A.C.Deepa, Ms.P.Manochitra, Ms.G.Geetha, Ms.K.Mahendran, Mr.D.Senthilnathan, participated in National Conference on HR Conclave organized by Sankara Institute of Management Science, Coimbatore on 07.10.2015

On 08.01.2016, Ms.G.Ilakkia participated in FDP on Computerised Accounting using Tally. Erp 9 organised by Bharathiar University, Coimbatore.

On 09.01.2016 Ms.C.Pramila, Ms.J.Princy, Ms.P.Manochitra, Ms.G.Geetha, Ms.T.Christycredisa, Ms.S.Jagatheeswari, Ms.G.Ilakkia participated and presented paper in National Level Seminar on Indian Financial System organised by Dr.SNS Rajalakshmi College of Arts and science, Coimbatore.

On 12.01.2016, Dr.P.R.Kousalya, Ms.A.C.Deepa participated and presented in National Conference on HR Technology Trends organised by SNR Sons College, Coimbatore.

### Faculty Publications

Dr.D.Parasakthi published a research paper entitled "Problem faced by Gem & Jewellery exports with special reference to

Coimbatore city" in International Journal of Emerging Research in Management and Technology with an Impact factor of 1.492 ISSN: 2278-9359, volume-4, Issue-7 July 2015.

Dr.P.R.Kousalya, Ms.A.C.Deepa, published a paper in the International Journal of Industrial Engineering and Management Science, on the topic "A Study on Awareness of Chettinad Cement with special reference to Salem District, Tamil Nadu" Volume-2, Issue-9, ISSN No-2320-5083, Impact Factor-1.625. Aug 2015

Ms.A.C.Deepa, published a paper in Journal of International Academic Research for Multidisciplinary, on the topic "A study on budgetary control at Kaaleeswaramills "Volume-2, Issue-9, ISSN No-2320-5083, Impact Factor -1.625. Oct 2015

Ms.G.Geetha, Ms.P.Manochithra, published a paper in International Journal for Scientific Research, on the topic "Rural Marketing in the Development Paradigm" Volume - 4, Issue-11, ISSN No-22778179, Impact Factor-3. 2416. Nov 2015

### Extension Activities

On 08.08.2015, I & II PG students visited the book stalls on behalf of Book Lover's Day in Fun Mall.

III UG Students conducted Extension Activity "OPC-One Person Company" for EDC members, Dr.N.G.P. Arts and Science College, Coimbatore on 30.09.2015

On 18.02.2016, UG and PG students conducted Extension Activity awareness on One Person Company for Power Loom owner's somanur.

On 21.09.2015 - 26.09.2015, all UG students conducted "I QUIT...Bcoz-Week" An extension activity to create awareness of Quit smoking within the main city in and around Gandhipuram, Ukkadam, Singanallur, Nehru nagar, Peelamedu.



## Association Activities

Career guidance programme was organized by CS.R.Venkateswaran, Chairman & Practicing Company Secretary, ICSI Chapter, Coimbatore, for the first year students on 19.06.2015

A Guest Lecture was delivered by Mr.G.Vasudevan, Practicing Company Secretary, ICSI Chapter, Coimbatore, on the topic Companies Act -2013 for all UG and PG Students on 08.07.2015.

I and II PG students participated in Debate for International Youth Day on The Topic Migration of Youth on 10.08.2015.

Corpianz an Inter Collegiate Meet was conducted on 09.09.2015 various college students participated and won prizes.

On 21.12.2015 a Guest Lecture was delivered by Mrs. Maheswari Sarguru, Tamil Motivational Speaker, on the topic "Communication Development" for the II UG students.

A Workshop was conducted by Ms.Meenakshi, Esvel consulting Group Private Limited on the topic Pay Roll for the III UG students on 09.09.2015.

On 22.12.2015, Guest Lecture was given by Mr.Dinesh, Sharekhan Share Trading Company on the topic Online Share Trading for the II UG students.

Career guidance by Mr.Rangarajan, M.Com., M.Phil., Professor, PSG CAS Coimbatore, on the topic Key to Success for III UG students on 22.12.2015.

On 22.12.2015, Career Guidance was given by PAPA RAO SUNKARA, Senior Consultant, CMA- Vijayawada, Dr. A.Mayil Murugan, Associate Professor, The Madura College, Mrs.M.Meenaramji, Chairperson CMA, Coimbatore Chapter, Coimbatore. On the topic "Awareness on CMA" for III UG Students.



## CLUB ACTIVITIES

### Journal Club

Journal club can play a valuable part of time in grade school. They promote critical thinking skills, dissemination of scientific information, and generate novel research ideas. They allow faculty and students at varying stages of education to interact and to discuss topics not otherwise discussed, on a level not otherwise approached. Additionally, the Club provides a forum to practice journal review skills, which are an essential component of the Comprehensive Exams in the spring. Nearly 227 papers were presented by our students from various journals on every Wednesday.

### News and Views Club

Reading newspaper is a good habit that can provide a great

sense of educational value. It carries information about politics, economy, entertainment, sports, business, industry, trade and commerce. This habit will enhance students knowledge about general information but it will likewise improve students English skills and vocabulary. Students are updated on Sensex, Nifty, Dollar, Gold Market Information, Abbreviations, Corporate News, and Key Words daily which will be displayed in our notice board.

### Smartians Club

"Smartians Club" an Intra departmental competition was conducted to bring out the hidden talents of the students. Business Quiz, Smart Secretary, Case Study Analysis and paper presentation competitions were conducted."Smart

Secretary's" were selected from the events. "Best Paper"award was given to students in paper presentation. Case Studies were analyzed and good decisions were awarded.

## STUDENTS ACHIEVEMENT



Sandhya. A of I MCom(CS) passed Executive Programme in ACS



Shilpa Das.K of II MCom(CS) passed module I in ACS Executive Programme.



Priyadharshini.B of II BCom(CSCA) Passed ACS Foundation Examination

## SPORTS



Logeshwaran.S of I BCom(CSCA) participated District Level Wrestling Match on 07.02.2016 vellore and secured Gold Medal.

ShaheerAli.M of III BCom(CSCA) attended South Indian Karunya Meet and secured silver medal in 5000 Mtrs.



In Bharathiar University Athletic Meet ShaheerAli.M of III BCom(CSCA) Secured Gold Medal in Half Marathon.

## Students Placement

S.NO	NO.OF STUDENTS	ORGANISATION
1	1 student	IDBI
2	19 Students	TCS
3	5 Students	INFOSYS
4	1 Student	L&T
5	2 Students	Mphasis
6	3 Students	HDFC
7	2 Students	VWR
8	1 Student	RELIANCE
9	1 Student	NIIT

## University Rank Holders

S.No	Name	Course	Rank	Batch
1	SHAHNAZ	BCOM (CSCA)	I (Gold Medal)	2012-15
2	SANTHIYA.A	BCOM (CSCA)	II	2012-15
3	SUGANYA.P	BCOM (CSCA)	III	2012-15
4	SABAREESAN	BCOM (CSCA)	V	2012-15
5	KIRTHIKA.S	BCOM (CSCA)	VI	2012-15
6	MONISHA.R	BCOM (CSCA)	VII	2012-15
7	NANDHINI.M	BCOM (CSCA)	VIII	2012-15
8	KALAIYARASI.R	BCOM(CSCA)	IX	2012-15
9	SWARNALAKSHMI.R	MCOM(CS)	I (Gold Medal)	2013-15
10	KAVITHA	MCOM(CS)	II	2013-15

## Goods & Service Tax



**Aswathi.S** - II B.Com (CSCA) - A

The GST is basically an indirect tax that brings most of the taxes imposed on most goods and services, on manufacture, sale and consumption of goods and services, under a single domain at the national level. In the present system, taxes are levied separately on goods and services. The GST is a consolidated tax based on a uniform rate of tax fixed for both goods and services and it is payable at the final point of consumption. At each stage of sale or purchase in the supply chain, this tax is collected on value-added goods and services, through a tax credit mechanism.

### The proposed model of GST and the rate

A dual GST system is planned to be implemented in India as proposed by the Empowered Committee under which the GST will be divided into two parts:

- State Goods and Services Tax (SGST)
- Central Goods and Services Tax (CGST)

Both SGST and CGST will be levied on the taxable value of a transaction. All goods and services, leaving aside a few, will be brought into the GST and there will be no difference between goods and services. The GST system will combine Central excise duty, additional excise duty, services tax, State VAT entertainment tax etc. under one banner.

The GST rate is expected to be around 14-16 per cent. After the combined GST rate is fixed, the States and the Centre will decide on the SGST and CGST rates. At present, 10 per cent is levied on services and the indirect taxes on most goods is around 20 per cent.

### Advantages of GST Bill

Introduction of a GST is very much essential in the emerging environment of the Indian economy.

- There is no doubt that in production and distribution of goods, services are increasingly used or consumed and

vice versa. Separate taxes for goods and services, which is the present taxation system, requires division of transaction values into value of goods and services for taxation, leading to greater complications, administration, including compliances costs. In the GST system, when all the taxes are integrated, it would make possible the taxation burden to be split equitably between manufacturing and services.

- GST will be levied only at the final destination of consumption based on VAT principle and not at various points (from manufacturing to retail outlets). This will help in removing economic distortions and bring about development of a common national market.
- It will also help to build a transparent and corruption-free tax administration. Presently, a tax is levied on when a finished product moves out from a factory, which is paid by the manufacturer, and it is again levied at the retail outlet when sold.

### Challenges :

The bill is yet to be tabled and passed in the Parliament. To implement the bill there has to be lot changes at administration level, Information Technology integration has to happen, sound IT infrastructure is needed, the state governments has to be compensated for the loss of revenues and many more..GST, being a consumption-based tax, states with higher consumption of goods and services will have better revenues. So, the co-operation from state governments would be one of the key factors for the successful implementation of GST

Since GST replaces many cascading taxes, the common man may benefit after implementing it. But it all depends on 'what rate the GST is going to be fixed at?' Also, Small Traders may be exempted from it. France was the first country to introduce this system in 1954. Nearly 140 countries are following this tax system. GST could be the next biggest tax reform in India. This reform could be a continuing process until it is fully evolved. We need to wait few more months for more details on Goods & Services Tax system.

## Interesting Facts about Accounting



**Gurusanthini. K.K** II B.Com (CSCA) - B

10 November is International Accounting Day and to mark this special event, we've put together some interesting facts about accountancy that may surprise you.

### 1. The father of accounting was Luca Pacioli

Italian mathematician Luca Pacioli published the first book about double-entry bookkeeping on 10 November 1494 - and it is in his honour that International Accountants Day was started. The book was called: Summa de Arithmetica, Geometria, Proportioni et Proportionalita, which translates as 'Everything About Arithmetic, Geometry and Proportion'

### 2. Ancient Egyptians had early auditing systems

Accounting is thousands of years old and can be traced as far back as ancient Mesopotamia. Early auditing systems have even been identified in ancient Egypt, while early forms of bookkeeping have been found in ancient Iran.

### 3. Many accounting terms have Latin roots

Accounting may be called 'the language of business', but did you know that many well known accounting terms are derived from Latin? The word 'debit' means 'he owes' in Latin, while 'credit' means 'he trusts'. The word 'accountant' is derived from the Latin 'computare', which means 'count'.

### 4. ICAS is the oldest professional body of chartered accountants in the world

ICAS was founded in 1854 by Royal Charter, making it the oldest professional body of chartered accountants. ICAS originated from the Edinburgh Society of Accountants, the Glasgow Institute of Accountants and Actuaries, and the Aberdeen Society of Accountants.

### 5. Oscar winning films featuring accountants

Accountants pop up in a number of Oscar-winning films, including Itzhak Stern (Ben Kingsley) in Schindler's List,

Oscar Wallace (Charles Martin Smith) in The Untouchables, Leo Bloom (Gene Wilder) in The Producers, and Bud Baxter (Jack Lemmon) in The Apartment. Other memorable movie accountants include Any Dufresne (Tim Robbins) in The Shawshank Redemption and of course, the loveable Louis Tully (Rick Moranis) in Ghostbusters.

### 6. Mick Jagger and Janet Jackson both studied accountancy

Mick Jagger of the Rolling Stones, Robert Plant of Led Zeppelin and singer Janet Jackson all studied accountancy - although Robert Plant abandoned his chartered accountancy training after just two weeks! Eddie Izzard also studied accountancy - while Scottish comedian Fred MacAulay worked as an accountant for a number of years.

### 7. The Romans were obsessed with accounting

The Roman army kept scrupulous records of cash, commodities and transactions, and they computed revenue every day. The public expenditure of Emperor Augustus was even documented and quantified for the Roman people.

### 8. Bubble gum was invented by an accountant

US accountant Walter Diemer worked for the Flee Corporation in the 1920s. But his big claim to fame is that he invented bubble gum in his spare time!

### 9. There is a patron saint of accountants

St Matthew of Apostle fame is the patron saint of accountants, bookkeepers and tax collectors. Before becoming an Apostle, he was a tax collector in the ancient town of Capernaum.

### 10. Ben Affleck will soon star as an accountant

Ben Affleck is set to play an accountant in a new thriller, aptly called 'The Accountant'. Affleck stars as a government accountant who moonlights as an assassin. The film is set to be released in late 2016.

## National Company Law Appellate Tribunal



**Sandhiya, II Mcom (CS)**

It has been more than 14 years that we first heard about National Company Law Tribunal [NCLT] & National Company Law Appellate Tribunal [NCLAT]. But now by MCA Notification dated 1st June, 2016 in exercise of the powers conferred by section 408 of the Companies Act, 2013 (18 of 2013), the Central Government hereby constitutes the National Company Law Tribunal to exercise and discharge the powers and functions as are, or may be, conferred on it by or under the said Act with effect from the 1st day of June, 2016. The Companies (Second Amendment) Act, 2002 provides for the setting up of a National Company Law Tribunal and Appellate Tribunal to replace the existing Company Law Board and Board for Industrial and Financial Reconstruction. The setting up of NCLT as a specialized institution for corporate justice is based on the recommendations of the Justice Eradi Committee on Law Relating to Insolvency and Winding up of Companies.

### **Need of Specialized Courts or Tribunals :**

The genesis of setting up of specialized tribunals can be

traced to the Supreme Court judgment in Sampath Kumar case. In that case, while adopting the theory of alternative institutional mechanism for Supreme Court referred to the fact that since independence, the population explosion and the increase in litigation had greatly increased the burden of pendency in high courts. The supreme court also referred to studies conducted towards relieving the high court's of their increase load; the recommendations of the Shah committee for setting up independent tribunals as also the suggestion of the administrative reforms commission for setting up of Civil Service tribunals.

NCLT can be called as Mega Tribunal. Because NCLT will CONSOLIDATE the corporate jurisdiction of the followings:

- ❖ Company Law Board.
- ❖ The Board for Industrial and Financial Reconstruction
- ❖ The Appellate authority for Industrial and Financial Reconstruction
- ❖ Jurisdiction and powers relating to winding up restructuring and other such provisions, vested in the High courts



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